

Amendment No. 1 to HB0188

Brooks H
Signature of Sponsor

AMEND Senate Bill No. 194*

House Bill No. 188

by deleting subdivision (3)(C) in the amendatory language of Section 1 of the bill and substituting instead the following:

(3)

(C) All funds received pursuant to subdivision (3)(A) shall be invested as directed by the state treasurer in investments, including, but not limited to, the state pooled investment fund established by §9-4-603 and the intermediate-term investment fund established by §9-4-608 for the benefit of the programs established pursuant to subdivision (3)(A).

AND FURTHER AMEND by deleting subdivision (5)(C) in the amendatory language of Section 1 of the bill and substituting instead the following:

(5)

(C) The Tennessee academic scholars program endowment shall be invested as directed by the state treasurer in investments, including, but not limited to, the state pooled investment fund established by §9-4-603 and the intermediate-term investment fund established by §9-4-608.

AND FURTHER AMEND by deleting subdivision (5) in the amendatory language of Section 2 of the bill and substituting instead the following:

(5) The endowment shall be invested as directed by the state treasurer in investments, including, but not limited to, the state pooled investment fund established by §9-4-603 and the intermediate-term investment fund established by §9-4-608.